

SOCIETY POLICY

BASE DUES AMOUNT AND STUDENT MEMBER DUES

I. PREFACE

- A. Article C9.1.1 of the Constitution and By-Laws states: "Any changes to the dues must be approved by at least two-thirds of the voting members of the Board of Governors. A dues increase shall be limited to the change in the Consumer Price Index since the previous dues increase. A dues decrease shall not be limited."

Article C9.1.2 states: "Any proposed dues increase beyond the limit contained in C9.1.1 must be submitted to the corporate membership for approval by letter ballot."

- B. By-Law B3.2.10 states: "The Board of Governors shall, from time to time, as seems necessary, establish the dues for a Student Member and the corresponding services rendered."

II. PURPOSE

To set the current Base Membership Dues and Student Member Dues.

III. POLICY

- A. The current Base Membership Dues is \$158.42. The amount to appear on dues statements may be rounded down to a whole dollar amount, but the Base Membership Dues amount will serve as the basis for future Base Membership Dues calculations.
- B. The current Student Membership Dues is \$25.00.

IV. PROCEDURE

The Board of Governors shall annually review and change, as necessary, the current Base Membership Dues and/or the current Student Membership Dues.

Responsibility: Board of Governors

Adopted: November 10, 2000

Reaffirmed: April 19, 2014

Revised: March 16, 2001
July 1, 2002 (revised at 3/02 meeting)
March 3, 2003
June 1, 2005
April 2016 (with new base amount)
April 2017 (with new base amount)

April 2018 (with new base amount)