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The Honorable Chris Coons
United States Senate
218 Russell Senate Office Building
Washington, DC 20002

Dear Senator Coons:

On behalf of the American Society of Mechanical Engineers (ASME), I am writing to endorse the “Strengthening Investment to Grow Manufacturing in America (SIGMA) Act” and to thank you for your important leadership in crafting this legislation.

Manufacturing is one of the most important sectors of the United States economy in terms of jobs, return on investment and contribution to overall gross domestic product. As the United States continues to grow as a leader in advanced manufacturing worldwide, it is important to have the right policies in place to allow for the continued success of our domestic manufacturing sector.

Small manufacturers form the backbone of the U.S. manufacturing industry. As manufacturing technologies advance, small manufacturers will play an increasingly important role in ensuring these innovations are implemented domestically so that the U.S. fully benefits from these innovations. With small manufacturers making up much of the domestic manufacturing base, this Act will create more opportunities for these small businesses to engage and grow by granting more creditworthy small manufacturers access to affordable loans. Further, this Act will encourage the manufacturing sector to evolve and keep pace with new technologies by increasing support for startups and by making it easier to invest in small manufacturers that are essential to U.S. national security.

ASME applauds your work and supports expanding opportunities for small manufacturers to grow their capabilities, which will allow the U.S. to compete more effectively on a global scale. Thank you for your leadership on this issue. We look forward to the passage of the Investing in America’s Small Manufacturers Act.

Should you have any questions, please do not hesitate to contact me or Kathryn Holmes, Director of ASME Government Relations at (202) 785-7390.

Sincerely,

Thomas Costabile, P.E.
Executive Director/CEO