

SOCIETY POLICY

DUES AND SERVICE CHARGES

I. PREFACE

A. Article C9.1.1 of the Constitution and By-Laws states: "Any changes to the dues must be approved by at least two-thirds of the voting members of the Board of Governors. A dues increase shall be limited to the change in the Consumer Price Index since the previous dues increase. A dues decrease shall not be limited." Article C9.1.2 states: "Any proposed dues increase beyond the limit contained in C9.1.1 must be submitted to the corporate membership for approval by letter ballot."

B. By-Law B3.2.10 states: "The Board of Governors shall, from time to time, as seems necessary, establish the dues for a Student Member and the corresponding services rendered."

C. By-Law B3.2.11 states:

"A member who has paid dues for 35 years and in addition has (a) reached the age of 65 years, or (b) retired from his or her regular work will be considered a life member."

"Life Membership means membership without payment of dues. Upon becoming exempt from dues, the member continues in the previous grade of membership but the word "Life" is added."

"Any changes in the life membership criteria are subject to approval of the Board of Governors."

"Effective March 18, 2000, and not retroactively, student years of membership will be included in the count of total years of membership as long as the graduated Student Member pays the first year Member dues (continuous membership from Student Member to Member)."

D. By-Law B3.2.12 states: "Any member except Student Member may pre-pay dues for life by paying the Society at one time the present worth of an annuity equal to the member's dues for the remaining required dues period.

"A prepaid member will become a Life Member 35 years after the date when their continuous membership began and in addition has (a) reached the age of 65 years, or (b) retired from their regular work."

II. PURPOSE

A. To list the dues schedule.

- B. To provide the policy and procedure for special situations.

III. DUES AND SERVICE CHARGES

- A. Policy P-14.15 states the current Base Dues Amount set by the Board of Governors. The percentage of the Base Dues Amount for each grade of membership is as follows:

Honorary Member	0.0%
Fellow	100%
Member	100% (see Note below)
Affiliate	100%
Student Member	As stated in Policy P-14.15

In each case, the dollar value will be rounded down to a whole number value.

Policy P-14.8 extends special consideration to members of long standing by reducing the dues of those not gainfully employed but who do not qualify for the Life Member membership grade.

Note:

The Member dues schedule shall be incremental for the first four years:

- a. following the award of a baccalaureate degree, or
- b. following the award of an advanced degree after continuous study since the award of a baccalaureate degree.

The incremental schedule does not require continuous membership or prior ASME student membership and will allow eligible participants to drop out and rejoin in the schedule at the appropriate place in the sequence. The incremental schedule is as follows:

<u>Years following graduation</u>	<u>Percentage of Base Dues Amount</u>
0-1 year	40%
1-2 years	55%
2-3 years	70%
3-4 years	85%

- B. Service Charge (effective July 1, 1999):

An annual service charge assessment will be required of members who become dues exempt as of January 1, 1995 (with the exception of pre-paid life members and honorary members). The service charge is 10% of the Base Dues Amount.

IV. POLICY

- A. Special situations for Student Members

1. A Student Member may be upgraded by the Membership staff to Member, the election being subject to graduation.

2. A Student Member shall not remain in grade of Student Member beyond the end of the calendar year of graduation or termination of enrollment as a student.
 3. To be eligible for promotion to Member grade, the graduated Student Member must be a paid-up Student Member and a member of an ASME Student Section at the time of graduation. Student Members who are not members of an ASME Student Section will be promoted to Member grade or Affiliate grade after review by the Membership staff. The graduation date must also be provided to complete the process. Student Members not graduating may provide a new graduation date and retain student status.
 4. A graduated Student Member accepting promotion by the payment of 40% of the annual dues for a Member is entitled as a Member for the first year to all the rights and privileges for which a Member pays higher dues.
 5. Student Members who are classified as freshman by the school in which they are enrolled may elect the dues exempt limited membership option. Such students are eligible for all membership benefits.
- B. Life Member (Dues Exempt)
1. By-Law B3.2.11 states the requirements.
 2. Within six months after a member has completed the continuous dues payment requirement, he or she shall be advised of the Life Member provision in By-Law B3.2.11 and requested to notify the Society at such time as he or she has actually retired from regular work.
- C. Prepaid dues
- By-Law B3.2.12 states the conditions.
- D. Conditions specific to member in countries other than the United States of America
1. All dues of members shall be paid in United States Dollars, except as provided for in IV.E.3.
 2. Payment for ASME publications by any person or organization must be paid in United States Dollars, except as provided for in IV.E.3.
 3. ASME will maintain and publicize a list of acceptable currencies that may be used, within limits established by the Chief Financial Officer, in lieu of U.S. dollar. In addition, where currency restrictions and other problems make payment in United States Dollars for items IV.E.1 and IV.E.2 impossible or difficult, the Executive Director of the Society is authorized to accept payment in other currencies or arrange for the exchange of funds with recognized engineering organizations on a reciprocal basis.
 - a. Payments should be on a basis of the rate of exchange in effect at the time the obligation for dues or publications become due.

- b. Funds in currencies other than United States Dollars accumulated by engineering organizations and in depositories shall be available for use in those countries as authorized by the Executive Director.
- c. Bank accounts are to be established if necessary for the depositing of funds paid by members, other engineers, schools, and libraries unable to utilize the reciprocal arrangements with engineering organizations in countries other than the United States of America.
- d. These alternatives may be canceled when free exchange of currencies permits.

Responsibility: Board of Governors
 Reassigned from the Knowledge and Community Board 10/1/24
 Reassigned from Council on Member Affairs/Board on Member Interests and Development 6/12/05

Adopted: November 25, 1945

Revised:

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